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CITY OF OAK PARK, MICHIGAN

Table of Contents

	<u>Page</u>
INTRODUCTORY SECTION	
Transmittal Letter	1
Elected and Appointed Officials	5
Organizational Chart	6
FINANCIAL SECTION	
Independent Auditors' Report	9
Management's Discussion and Analysis	12
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	25
Statement of Activities	26
Fund Financial Statements:	
Balance Sheet - Governmental Funds	28
Reconciliation of Fund Balances of Governmental Funds to Net Position of Governmental Activities	29
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	30
Reconciliation of Net Changes in Fund Balances of Governmental Funds to Change in Net Position of Governmental Activities	31
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	33
Statement of Net Position - Proprietary Funds	34
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds	35
Statement of Cash Flows - Proprietary Funds	36
Statement of Fiduciary Net Position	38
Statement of Changes In Fiduciary Net Position	39
Combining Statement of Net Position - Discretely Presented Component Units	40
Combining Statement of Activities - Discretely Presented Component Units	41
Notes to Financial Statements	44

CITY OF OAK PARK, MICHIGAN

Table of Contents

	<u>Page</u>
Required Supplemental Information	
Other Postemployment Benefit Plans - Schedule of Funding Progress and Employer Contributions	78
Pension Plans:	
Schedule of Investment Returns	80
Schedule of Changes in City's Net Pension Liability and Related Ratios:	
General Employees' Retirement System	81
Public Safety Retirement System	82
Schedule of City Contributions	83
Combining and Individual Fund Financial Statements and Schedules	
Combining Balance Sheet - Nonmajor Governmental Funds	86
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	87
Combining Balance Sheet - Special Revenue Funds	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Special Revenue Funds	92
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds:	
Major Streets Fund	95
Local Streets Fund	96
Solid Waste Fund	97
Narcotics Forfeiture Fund	98
Criminal Justice Training Fund	99
Disaster Contingency Fund	100
Community Development Block Grant Fund	101
C.O.P.S. Program Fund	102
Caseflow Assistance Fund	103
Neighborhood Stabilization Program Fund	104
Veterans Treatment Court Grant	105
45th District Court Fund	106
Library Fund	107
Combining Balance Sheet - Debt Service Funds	108
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Debt Service Funds	110
Combining Balance Sheet - Capital Projects Funds	112
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Projects Funds	114
Combining Statement of Net Position - Internal Service Funds	116
Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Internal Service Funds	117
Combining Statement of Cash Flows - Internal Service Funds	118
Combining Statement of Fiduciary Assets and Liabilities	119
Combining Statement of Changes in Fiduciary Assets and Liabilities	120

CITY OF OAK PARK, MICHIGAN

Table of Contents

	<u>Page</u>
STATISTICAL SECTION	
1 - Net Position by Component	126
2 - Changes in Net Position	128
3 - Fund Balances - Governmental Funds	132
4 - Changes in Fund Balances - Governmental Funds	134
5 - Taxable and Estimated Actual Value of Property	136
6 - Direct and Overlapping Property Tax Rates	138
7 - Principal Property Tax Payers	140
8 - Property Tax Levies and Collections	141
9 - Ratios of Outstanding Debt by Type	142
10 - Ratios of General Bonded Debt Outstanding	143
11 - Direct and Overlapping Governmental Activities Debt	144
12 - Legal Debt Margin	145
13 - Revenue Bond Coverage	146
14 - Demographic and Economic Statistics	147
15 - Principal Employers	149
16 - Full-time Equivalent City Government Employees by Department / Union Group	150
17 - Operating Indicators by Function / Department	154
18 - Capital Asset Statistics by Function / Department	156



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INTRODUCTORY SECTION

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CITY OF OAK PARK, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - 45th District Court Fund

For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Intergovernmental -				
State grants	\$ 91,448	\$ 91,448	\$ 91,448	\$ -
Charges for services	171,044	171,044	210,220	39,176
Total revenues	262,492	262,492	301,668	39,176
Expenditures				
Current -				
Judicial	2,050,896	2,162,492	2,348,839	186,347
Revenues under expenditures	(1,788,404)	(1,900,000)	(2,047,171)	(147,171)
Other financing sources				
Transfers in	1,788,404	1,900,000	2,047,171	147,171
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CITY OF OAK PARK, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - Library Fund

For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Property taxes	\$ 650,735	\$ 650,735	\$ 642,407	\$ (8,328)
Intergovernmental -				
State grants	12,100	17,100	30,080	12,980
Charges for services	8,500	8,500	12,061	3,561
Fines and forfeitures	52,000	64,000	72,041	8,041
Interest income	197	3,289	4,371	1,082
Other	1,000	1,000	114	(886)
Total revenues	724,532	744,624	761,074	16,450
Expenditures				
Current -				
Library	784,624	794,624	766,733	(27,891)
Prior year tax refund	10,000	-	-	-
Total expenditures	794,624	794,624	766,733	(27,891)
Revenues under expenditures	(70,092)	(50,000)	(5,659)	44,341
Other financing sources (uses)				
Transfers in	100,000	100,000	60,000	(40,000)
Transfers out	(50,000)	(50,000)	(50,000)	-
Total other sources (uses)	50,000	50,000	10,000	(40,000)
Net change in fund balance	(20,092)	-	4,341	4,341
Fund balance, beginning of year	124,708	124,708	124,708	-
Fund balance, end of year	\$ 104,616	\$ 124,708	\$ 129,049	\$ 4,341

CITY OF OAK PARK, MICHIGAN

Combining Balance Sheet

Nonmajor Governmental Funds

Debt Service Funds

June 30, 2016

	2015 Refunding Bond	2012 Street Refunding Bond	2006 Street Improvement Bond
Assets			
Cash and investments	\$ 84,774	\$ 281,437	\$ 113
Liabilities			
Accrued liabilities	\$ 15,000	\$ 13,000	\$ 113
Fund balances			
Restricted	69,774	268,437	-
Total liabilities and fund balances	<u>\$ 84,774</u>	<u>\$ 281,437</u>	<u>\$ 113</u>



2010 Municipal Complex Bond	2011 Library and Recreation Lease	Municipal Building Authority	Total
<u>\$ 112,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 478,996</u>
\$ 14,000	\$ -	\$ -	\$ 42,113
<u>98,672</u>	<u>-</u>	<u>-</u>	<u>436,883</u>
<u>\$ 112,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 478,996</u>

CITY OF OAK PARK, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Debt Service Funds

For the Year Ended June 30, 2016

	2015 Refunding Bond	2012 Street Refunding Bond	2006 Street Improvement Bond
Revenues			
Property taxes	\$ -	\$ 844,227	\$ 912,543
Interest income	1,345	8,344	4,961
Total revenues	<u>1,345</u>	<u>852,571</u>	<u>917,504</u>
Expenditures			
Debt service:			
Principal	-	555,000	641,000
Interest and fiscal charges	290,026	184,433	404,510
Total expenditures	<u>290,026</u>	<u>739,433</u>	<u>1,045,510</u>
Revenues (under) over expenditures	<u>(288,681)</u>	<u>113,138</u>	<u>(128,006)</u>
Other financing sources (uses)			
Issuance of long-term debt	7,825,000	-	-
Premium on issuance of long-term debt	796,882	-	-
Payment to refund bond escrow agent	-	-	(8,289,000)
Transfers in	-	10,345	8,263,427
Transfers out	(8,263,427)	-	-
Total other financing sources (uses)	<u>358,455</u>	<u>10,345</u>	<u>(25,573)</u>
Net change in fund balances	<u>69,774</u>	<u>123,483</u>	<u>(153,579)</u>
Fund balances, beginning of year	-	144,954	153,579
Fund balances, end of year	<u>\$ 69,774</u>	<u>\$ 268,437</u>	<u>\$ -</u>



2010 Municipal Complex Bond	2011 Library and Recreation Lease	Municipal Building Authority	Total
\$ 908,566	\$ -	\$ -	\$ 2,665,336
1,932	121	150	16,853
<u>910,498</u>	<u>121</u>	<u>150</u>	<u>2,682,189</u>
375,000	70,000	-	1,641,000
465,827	80,640	-	1,425,436
<u>840,827</u>	<u>150,640</u>	<u>-</u>	<u>3,066,436</u>
69,671	(150,519)	150	(384,247)
-	-	-	7,825,000
-	-	-	796,882
-	-	-	(8,289,000)
-	150,519	-	8,424,291
-	-	(10,345)	(8,273,772)
<u>-</u>	<u>150,519</u>	<u>(10,345)</u>	<u>483,401</u>
69,671	-	(10,195)	99,154
29,001	-	10,195	337,729
<u>\$ 98,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 436,883</u>

CITY OF OAK PARK, MICHIGAN

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Projects Funds

June 30, 2016

	Public Improvement	City-Owned Property	Sidewalk Program
Assets			
Cash and investments	\$ 196,446	\$ 100,600	\$ 101,542
Receivables:			
Special assessments	-	-	70,748
Accounts	-	-	86,376
Total assets	<u>\$ 196,446</u>	<u>\$ 100,600</u>	<u>\$ 258,666</u>
Liabilities			
Accounts payable	\$ 5,595	\$ -	\$ 10,000
Accrued liabilities	-	-	9,056
Total liabilities	<u>5,595</u>	<u>-</u>	<u>19,056</u>
Deferred inflows of resources			
Unavailable revenue - special assessments	-	-	136,636
Fund balances			
Restricted	-	-	102,974
Assigned	190,851	100,600	-
Total fund balance	<u>190,851</u>	<u>100,600</u>	<u>102,974</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 196,446</u>	<u>\$ 100,600</u>	<u>\$ 258,666</u>



Road Construction	Municipal Building Construction	Municipal Complex Construction	Total
\$ 6,000	\$ 1,632,639	\$ 121,714	\$ 2,158,941
-	-	-	70,748
-	-	-	86,376
<u>\$ 6,000</u>	<u>\$ 1,632,639</u>	<u>\$ 121,714</u>	<u>\$ 2,316,065</u>
\$ 6,000	\$ 22,100	\$ 500	\$ 44,195
-	-	-	9,056
<u>6,000</u>	<u>22,100</u>	<u>500</u>	<u>53,251</u>
-	-	-	136,636
-	-	121,214	224,188
-	<u>1,610,539</u>	-	<u>1,901,990</u>
-	<u>1,610,539</u>	<u>121,214</u>	<u>2,126,178</u>
<u>\$ 6,000</u>	<u>\$ 1,632,639</u>	<u>\$ 121,714</u>	<u>\$ 2,316,065</u>

CITY OF OAK PARK, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Capital Project Funds

For the Year Ended June 30, 2016

	Public Improvement	City-Owned Property	Sidewalk Program
Revenues			
Special assessments	\$ -	\$ -	\$ 265,595
Fines and forfeitures	-	-	-
Interest income	1,032	1,482	5,055
Total revenues	<u>1,032</u>	<u>1,482</u>	<u>270,650</u>
Expenditures			
Public works	-	-	23,422
Community development	18,130	29	-
Capital outlay	-	-	354,772
Total expenditures	<u>18,130</u>	<u>29</u>	<u>378,194</u>
Revenues over (under) expenditures	(17,098)	1,453	(107,544)
Other financing sources			
Transfers in	153,651	-	-
Net change in fund balances	136,553	1,453	(107,544)
Fund balances, beginning of year	54,298	99,147	210,518
Fund balances, end of year	<u>\$ 190,851</u>	<u>\$ 100,600</u>	<u>\$ 102,974</u>



Road Construction	Municipal Building Construction	Municipal Complex Construction	Total
\$ -	\$ -	\$ -	\$ 265,595
-	150,576	-	150,576
2,144	23,668	2,217	35,598
2,144	174,244	2,217	451,769
-	-	-	23,422
-	-	-	18,159
234,422	26,040	139,810	755,044
234,422	26,040	139,810	796,625
(232,278)	148,204	(137,593)	(344,856)
-	-	-	153,651
(232,278)	148,204	(137,593)	(191,205)
232,278	1,462,335	258,807	2,317,383
\$ -	\$ 1,610,539	\$ 121,214	\$ 2,126,178

CITY OF OAK PARK, MICHIGAN

Combining Statement of Net Position

Internal Service Funds

June 30, 2016

	Risk Management	Motor Pool	Retirees Health Care Court	Total
Assets				
Current assets:				
Cash and investments	\$ 242,340	\$ 52,938	\$ -	\$ 295,278
Prepaid items	83,111	-	340	83,451
Total current assets	325,451	52,938	340	378,729
Noncurrent assets -				
Capital assets, net	-	963,044	-	963,044
Total assets	325,451	1,015,982	340	1,341,773
Liabilities				
Current liabilities:				
Accounts payable	-	35,543	-	35,543
Accrued liabilities	-	1,394	-	1,394
Total current liabilities	-	36,937	-	36,937
Noncurrent liabilities -				
Accrued compensated absences	-	2,296	-	2,296
Total liabilities	-	39,233	-	39,233
Net position				
Investment in capital assets	-	963,044	-	963,044
Unrestricted	325,451	13,705	340	339,496
Total net position	\$ 325,451	\$ 976,749	\$ 340	\$ 1,302,540

CITY OF OAK PARK, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended June 30, 2016

	Risk Management	Motor Pool	Retirees Health Care Court	Total
Operating revenues				
Charges for services	\$ 266,350	\$ 532,776	\$ -	\$ 799,126
Miscellaneous	159,015	-	208,823	367,838
Total operating revenues	425,365	532,776	208,823	1,166,964
Operating expenses				
Gasoline	-	118,496	-	118,496
Professional services	64	84,841	-	84,905
Supplies	-	168,811	-	168,811
Depreciation	-	167,863	-	167,863
Wages and benefits	-	66,246	-	66,246
Insurance	461,154	-	208,811	669,965
Total operating expenses	461,218	606,257	208,811	1,276,286
Operating income (loss)	(35,853)	(73,481)	12	(109,322)
Nonoperating revenues				
Interest income	3,364	548	-	3,912
Change in net position	(32,489)	(72,933)	12	(105,410)
Net position, beginning of year	357,940	1,049,682	328	1,407,950
Net position, end of year	\$ 325,451	\$ 976,749	\$ 340	\$ 1,302,540

CITY OF OAK PARK, MICHIGAN

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended June 30, 2016

	Risk Management	Motor Pool	Retirees Health Care Court	Total
Cash flows from operating activities				
Receipts from interfund services	\$ 266,350	\$ 532,776	\$ -	\$ 799,126
Miscellaneous receipts	159,015	-	208,823	367,838
Payments to suppliers	(351,828)	(358,979)	(12)	(710,819)
Payments to employees	(155,167)	(66,940)	(208,811)	(430,918)
Net cash provided (used) by operating activities	(81,630)	106,857	-	25,227
Cash flows from capital and related financing activities				
Purchases of capital assets	-	(87,134)	-	(87,134)
Cash flows from investing activities				
Interest and dividends	3,364	548	-	3,912
Net change in cash and investments	(78,266)	20,271	-	(57,995)
Cash and investments, beginning of year	320,606	32,667	-	353,273
Cash and investments, end of year	\$ 242,340	\$ 52,938	\$ -	\$ 295,278
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (35,853)	\$ (73,481)	\$ 12	\$ (109,322)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	-	167,863	-	167,863
Change in assets and liabilities:				
Prepaid items	(45,777)	-	(12)	(45,789)
Accounts payable	-	13,169	-	13,169
Accrued liabilities	-	(936)	-	(936)
Accrued compensated absences	-	242	-	242
Net cash provided (used) by operating activities	\$ (81,630)	\$ 106,857	\$ -	\$ 25,227

CITY OF OAK PARK, MICHIGAN

Combining Statement of Assets and Liabilities

Agency Funds
June 30, 2016

	Payroll Fund	Escrow Fund	Agency Fund	Tax Fund	Total Agency Funds
Assets					
Cash and cash equivalents	\$ 52,023	\$ 394,403	\$ -	\$ -	\$ 446,426
Due from other governments	-	2,417	-	-	2,417
Total assets	<u>\$ 52,023</u>	<u>\$ 396,820</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,843</u>
Liabilities					
Undistributed receipts	<u>\$ 52,023</u>	<u>\$ 396,820</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,843</u>

CITY OF OAK PARK, MICHIGAN

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Payroll Fund</i>				
Assets				
Cash and cash equivalents	\$ 36,479	\$ 24,521,373	\$ (24,505,829)	\$ 52,023
Liabilities				
Undistributed receipts	\$ 36,479	\$ 10,058,711	\$ (10,043,167)	\$ 52,023
<i>Escrow Fund</i>				
Assets				
Cash and cash equivalents	\$ 249,438	\$ 634,925	\$ (489,960)	\$ 394,403
Due from other governments	2,663	7,209	(7,455)	2,417
Total assets	\$ 252,101	\$ 642,134	\$ (497,415)	\$ 396,820
Liabilities				
Undistributed receipts	\$ 252,101	\$ 625,805	\$ (481,086)	\$ 396,820
<i>Tax Fund</i>				
Assets				
Cash and cash equivalents	\$ -	\$ 13,739,290	\$ (13,739,290)	\$ -
Liabilities				
Undistributed receipts	\$ -	\$ 13,739,290	\$ (13,739,290)	\$ -
<i>Agency Fund</i>				
Assets				
Cash and cash equivalents	\$ 196,908	\$ -	\$ (196,908)	\$ -
Accrued interest receivable	3,499	-	(3,499)	-
Total assets	\$ 200,407	\$ -	\$ (200,407)	\$ -
Liabilities				
Due to other governments	\$ 200,407	\$ -	\$ (200,407)	\$ -

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CITY OF OAK PARK, MICHIGAN

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Total All Agency Funds</i>				
Assets				
Cash and cash equivalents	\$ 482,825	\$ 38,895,588	\$ (38,931,987)	\$ 446,426
Accrued interest receivable	3,499	-	(3,499)	-
Due from other governments	2,663	7,209	(7,455)	2,417
Total assets	<u>\$ 488,987</u>	<u>\$ 38,902,797</u>	<u>\$ (38,942,941)</u>	<u>\$ 448,843</u>
Liabilities				
Due to other governments	\$ 200,407	\$ -	\$ (200,407)	\$ -
Undistributed receipts	288,580	24,423,806	(24,263,543)	448,843
Total liabilities	<u>\$ 488,987</u>	<u>\$ 24,423,806</u>	<u>\$ (24,463,950)</u>	<u>\$ 448,843</u>

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STATISTICAL SECTION

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CITY OF OAK PARK, MICHIGAN

Statistical Section Table of Contents

This part of the City of Oak Park's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

		<u>Page</u>
Financial Trends	These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	126
Revenue Capacity	These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	136
Debt Capacity	These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	142
Demographic and Economic Information	These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	147
Operating Information	These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	149

Sources: Unless otherwise noted, the information in these schedules are derived from the annual financial reports for the applicable year.

CITY OF OAK PARK, MICHIGAN

Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

	2007	2008	2009	2010	2011
Governmental activities					
Net investment in capital assets	\$ 6,375,013	\$ 11,739,781	\$ 14,884,759	\$ 15,406,195	\$ 2,076,411
Restricted	9,519,782	5,140,968	3,201,454	4,088,332	16,892,886
Unrestricted (deficit)	3,724,361	2,463,887	(1,865,169)	(4,176,964)	(7,479,222)
Total governmental activities	<u>\$ 19,619,156</u>	<u>\$ 19,344,636</u>	<u>\$ 16,221,044</u>	<u>\$ 15,317,563</u>	<u>\$ 11,490,075</u>
Business-type activities					
Net investment in capital assets	\$ 11,041,086	\$ 12,723,979	\$ 14,053,708	\$ 16,780,263	\$ 17,689,440
Unrestricted	3,467,097	2,883,239	2,734,483	503,073	1,623,541
Total business-type activities	<u>\$ 14,508,183</u>	<u>\$ 15,607,218</u>	<u>\$ 16,788,191</u>	<u>\$ 17,283,336</u>	<u>\$ 19,312,981</u>
Primary government					
Net investment in capital assets	\$ 17,416,099	\$ 24,463,760	\$ 28,938,467	\$ 32,186,458	\$ 19,765,851
Restricted	9,519,782	5,140,968	3,201,454	4,088,332	16,892,886
Unrestricted (deficit)	7,191,458	5,347,126	869,314	(3,673,891)	(5,855,681)
Total primary government	<u>\$ 34,127,339</u>	<u>\$ 34,951,854</u>	<u>\$ 33,009,235</u>	<u>\$ 32,600,899</u>	<u>\$ 30,803,056</u>

Schedule 1
Unaudited

2012	2013	2014	2015	2016
\$ 1,805,028	\$ 13,132,212	\$ 14,247,686	\$ 14,000,594	\$ 13,597,182
16,169,292	6,911,104	4,887,899	4,317,193	4,464,360
(12,720,940)	(18,447,947)	(20,223,425)	(68,221,764)	(65,506,297)
<u>\$ 5,253,380</u>	<u>\$ 1,595,369</u>	<u>\$ (1,087,840)</u>	<u>\$ (49,903,977)</u>	<u>\$ (47,444,755)</u>
\$ 15,566,968	\$ 16,175,706	\$ 16,773,566	\$ 17,818,784	\$ 19,700,636
4,345,077	4,653,218	6,175,448	733,114	(1,894,698)
<u>\$ 19,912,045</u>	<u>\$ 20,828,924</u>	<u>\$ 22,949,014</u>	<u>\$ 18,551,898</u>	<u>\$ 17,805,938</u>
\$ 17,371,996	\$ 29,307,918	\$ 31,021,252	\$ 31,819,378	\$ 33,297,818
16,169,292	6,911,104	4,887,899	4,317,193	4,464,360
(8,375,863)	(13,794,729)	(14,047,977)	(67,488,650)	(67,400,995)
<u>\$ 25,165,425</u>	<u>\$ 22,424,293</u>	<u>\$ 21,861,174</u>	<u>\$ (31,352,079)</u>	<u>\$ (29,638,817)</u>

CITY OF OAK PARK, MICHIGAN

Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	2007	2008	2009	2010	2011
Expenses					
Governmental activities:					
General government	\$ 5,067,647	\$ 5,415,064	\$ 5,664,693	\$ 5,455,233	\$ 5,175,795
Judicial	2,268,921	2,457,418	3,110,586	2,480,818	2,438,608
Public safety	11,089,786	10,772,176	12,207,633	11,980,655	11,807,208
Road maintenance and repair	2,708,853	3,117,566	3,264,468	3,132,845	3,773,388
Public works	1,096,676	1,591,527	1,790,791	1,748,297	1,468,111
Health and sanitation	2,186,048	1,993,747	2,165,616	2,074,094	1,938,016
Culture and recreation	1,268,706	1,329,227	1,529,508	1,346,217	1,257,593
Library	836,669	858,674	1,040,661	1,028,408	904,488
Community development	299,539	334,654	584,284	1,499,055	1,889,763
Interest on long-term debt	1,148,474	1,116,640	1,076,660	1,038,320	1,211,375
Total governmental activities	27,971,319	28,986,693	32,434,900	31,783,942	31,864,345
Business-type activities:					
Water and sewer	7,835,161	8,061,610	8,019,513	8,796,597	8,721,512
Total primary government expenses	35,806,480	37,048,303	40,454,413	40,580,539	40,585,857
Program revenues					
Governmental activities:					
Charges for services:					
General government	599,632	582,978	471,650	470,968	491,946
Judicial	656,578	704,560	650,713	609,349	620,549
Public safety	1,856,111	1,395,297	1,445,393	1,422,872	1,436,686
Road maintenance and repair	21,919	-	-	72,648	-
Public works	214,874	144,345	405,399	153,071	399,625
Health and sanitation	577,620	565,490	611,694	644,564	835,541
Culture and recreation	469,373	464,371	435,876	471,547	433,396
Library	21,521	14,175	13,475	20,593	18,475
Community development	(2,335)	-	8,960	3,136	94,507
Operating grants and contributions	2,080,915	1,817,794	2,054,958	4,457,172	3,801,612
Capital grants and contributions	-	-	35,158	50,000	-
Total governmental activities	6,496,208	5,689,010	6,133,276	8,375,920	8,132,337
Business-type activities:					
Charges for services:					
Water and sewer	9,034,465	8,972,129	9,050,017	9,148,095	10,676,880
Capital grants and contributions	-	-	-	-	-
Total business-type activities	9,034,465	8,972,129	9,050,017	9,148,095	10,676,880
Total primary government program revenues	15,530,673	14,661,139	15,183,293	17,524,015	18,809,217
Net (expense)/revenue					
Government activities	(21,475,111)	(23,297,683)	(26,301,624)	(23,408,022)	(23,732,008)
Business-type activities	1,199,304	910,519	1,030,504	351,498	1,955,368
Total primary government net expense	(20,275,807)	(22,387,164)	(25,271,120)	(23,056,524)	(21,776,640)

Schedule 2
Unaudited

	2012	2013	2014	2015	2016
\$	7,507,151	\$ 7,899,791	\$ 6,824,175	\$ 3,064,969	\$ 9,940,652
	2,536,686	2,128,180	1,976,211	1,944,235	2,280,899
	10,268,074	2,653,492	9,525,007	3,497,663	7,401,142
	3,557,279	3,209,098	4,098,970	4,702,539	3,125,342
	960,745	2,402,385	1,744,556	1,141,585	2,837,202
	2,079,476	1,983,105	2,268,966	3,023,012	280,850
	966,087	1,470,915	827,531	572,947	475,963
	945,653	762,658	696,640	702,648	661,836
	981,099	5,242,607	1,161,136	384,815	601,863
	1,563,087	1,501,533	1,170,026	1,192,125	1,076,838
	<u>31,365,337</u>	<u>29,253,764</u>	<u>30,293,218</u>	<u>20,226,538</u>	<u>28,682,587</u>
	<u>9,517,443</u>	<u>10,147,814</u>	<u>9,447,898</u>	<u>8,242,405</u>	<u>11,841,571</u>
	<u>40,882,780</u>	<u>39,401,578</u>	<u>39,741,116</u>	<u>28,468,943</u>	<u>40,524,158</u>
	2,969,159	3,623,194	2,930,627	4,171,972	4,357,345
	185,301	-	148,221	184,028	210,220
	46,635	50,257	41,518	40,237	58,596
	148,312	125,599	251,972	131,194	154,627
	294,580	459,765	288,447	733,485	480,086
	1,101,773	1,141,929	1,149,094	1,245,819	1,311,457
	-	-	-	-	-
	11,436	17,684	144,126	22,380	24,974
	365	-	21,680	-	-
	2,599,832	2,273,132	2,241,178	2,406,046	2,690,345
	893	-	1,750	561,703	100,150
	<u>7,358,286</u>	<u>7,691,560</u>	<u>7,218,613</u>	<u>9,496,864</u>	<u>9,387,800</u>
	10,726,423	10,985,124	11,550,673	11,706,574	10,984,177
	-	-	-	-	-
	<u>10,726,423</u>	<u>10,985,124</u>	<u>11,550,673</u>	<u>11,706,574</u>	<u>10,984,177</u>
	<u>18,084,709</u>	<u>18,676,684</u>	<u>18,769,286</u>	<u>21,203,438</u>	<u>20,371,977</u>
	(24,007,051)	(21,562,204)	(23,074,605)	(10,729,674)	(19,294,787)
	1,208,980	837,310	2,102,775	3,464,169	(857,394)
	<u>(22,798,071)</u>	<u>(20,724,894)</u>	<u>(20,971,830)</u>	<u>(7,265,505)</u>	<u>(20,152,181)</u>

continued...

CITY OF OAK PARK, MICHIGAN

Changes in Net Position

Last Ten Years

(accrual basis of accounting)

	2007	2008	2009	2010	2011
General revenues					
Governmental activities:					
Property taxes	\$ 20,977,326	\$ 21,890,823	\$ 22,730,399	\$ 18,138,062	\$ 15,762,619
State shared revenues	-	-	-	3,622,093	3,438,471
Franchise fees	518,234	560,384	584,255	669,415	701,558
Investment earnings	1,073,459	621,956	318,845	73,560	60,045
Miscellaneous	-	19,801	8,561	51,411	(8,173)
Transfers	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Total governmental activities	<u>22,519,019</u>	<u>23,042,964</u>	<u>23,592,060</u>	<u>22,504,541</u>	<u>19,904,520</u>
Business-type activities:					
Investment earnings	167,869	118,715	100,469	93,647	24,277
Transfers	50,000	50,000	50,000	50,000	50,000
Total business-type activities	<u>217,869</u>	<u>168,715</u>	<u>150,469</u>	<u>143,647</u>	<u>74,277</u>
Total primary government	<u>22,736,888</u>	<u>23,211,679</u>	<u>23,742,529</u>	<u>22,648,188</u>	<u>19,978,797</u>
Change in net position					
Governmental activities	1,043,908	(254,719)	(2,709,564)	(903,481)	(3,827,488)
Business-type activities	1,417,173	1,079,234	1,180,973	495,145	2,029,645
Total primary government	<u>\$ 2,461,081</u>	<u>\$ 824,515</u>	<u>\$ (1,528,591)</u>	<u>\$ (408,336)</u>	<u>\$ (1,797,843)</u>

Schedule 2
Unaudited

2012	2013	2014	2015	2016
\$ 15,222,837	\$ 14,067,560	\$ 16,466,311	\$ 16,326,336	\$ 17,549,447
2,937,911	3,040,964	3,134,336	3,197,425	3,288,744
714,074	794,287	757,237	712,120	717,762
60,524	51,382	33,512	48,071	248,056
-	-	-	-	-
(50,000)	(50,000)	-	-	(50,000)
<u>18,885,346</u>	<u>17,904,193</u>	<u>20,391,396</u>	<u>20,283,952</u>	<u>21,754,009</u>
156	29,569	17,315	16,381	61,434
50,000	50,000	-	-	50,000
<u>50,156</u>	<u>79,569</u>	<u>17,315</u>	<u>16,381</u>	<u>111,434</u>
<u>18,935,502</u>	<u>17,983,762</u>	<u>20,408,711</u>	<u>20,300,333</u>	<u>21,865,443</u>
(5,121,705)	(3,658,011)	(2,683,209)	9,554,278	2,459,222
1,259,136	916,879	2,120,090	3,480,550	(745,960)
<u>\$ (3,862,569)</u>	<u>\$ (2,741,132)</u>	<u>\$ (563,119)</u>	<u>\$ 13,034,828</u>	<u>\$ 1,713,262</u>

concluded.

CITY OF OAK PARK, MICHIGAN

Fund Balances - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2007	2008	2009	2010	2011
General fund					
Nondspendable	\$ 302,693	\$ 114,609	\$ 90,444	\$ 191,983	\$ 234,242
Unassigned	1,735,777	1,784,828	2,029,085	1,970,324	1,514,649
Total general fund	<u>2,038,470</u>	<u>1,899,437</u>	<u>2,119,529</u>	<u>2,162,307</u>	<u>1,748,891</u>
All other governmental funds					
Nondspendable	64,165	20,859	23,368	33,737	25,396
Restricted	10,265,178	5,757,552	3,453,091	4,569,839	17,436,759
Assigned	493,669	643,161	784,216	835,683	1,082,319
Unassigned (deficit)	-	-	-	-	-
Total all other governmental funds	<u>10,823,012</u>	<u>6,421,572</u>	<u>4,260,675</u>	<u>5,439,259</u>	<u>18,544,474</u>
Total all governmental funds	<u>\$ 12,861,482</u>	<u>\$ 8,321,009</u>	<u>\$ 6,380,204</u>	<u>\$ 7,601,566</u>	<u>\$ 20,293,365</u>

Schedule 3
Unaudited

2012	2013	2014	2015	2016
\$ 245,037	\$ 198,853	\$ 387,059	\$ 597,521	\$ 482,475
312,162	1,802,454	2,973,036	2,833,231	3,196,719
557,199	2,001,307	3,360,095	3,430,752	3,679,194
22,815	16,255	702	246	1,842
16,146,559	6,956,543	4,887,899	4,317,193	4,585,574
1,413,109	1,642,112	1,419,099	2,002,675	1,907,456
-	-	(7,869)	(23,840)	(28,218)
17,582,483	8,614,910	6,299,831	6,296,274	6,466,654
\$ 18,139,682	\$ 10,616,217	\$ 9,659,926	\$ 9,727,026	\$ 10,145,848

CITY OF OAK PARK, MICHIGAN

Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2007	2008	2009	2010	2011
Revenues					
Property taxes	\$ 16,908,767	\$ 17,767,651	\$ 18,750,272	\$ 18,170,382	\$ 15,793,548
Special assessments	138,808	138,295	470,023	191,247	468,193
Licenses and permits	397,567	332,852	269,104	286,918	324,819
Intergovernmental	5,923,017	5,967,334	5,964,854	7,974,547	7,061,634
Charges for services	1,274,814	1,296,719	1,309,149	1,395,148	1,571,672
Fines and forfeitures	2,212,430	1,983,156	1,929,781	1,862,371	1,864,326
Interest income	1,038,284	691,790	342,713	77,613	122,813
Other	941,289	848,662	822,522	863,996	917,993
Total revenues	<u>28,834,976</u>	<u>29,026,459</u>	<u>29,858,418</u>	<u>30,822,222</u>	<u>28,124,998</u>
Expenditures					
Judicial	2,124,990	2,227,873	2,135,060	2,135,210	2,060,494
General government	4,346,347	4,493,384	4,342,750	4,261,390	3,862,062
Public safety	10,432,718	9,536,108	10,087,745	9,699,945	9,444,711
Road maintenance and repair	1,163,340	1,415,162	1,480,601	1,357,550	1,510,941
Public works	2,960,609	2,863,533	2,698,244	2,517,367	2,056,929
Recreation and culture	1,155,419	1,117,615	1,157,626	1,045,643	918,526
Library	775,018	727,765	820,483	850,138	668,867
Community development	247,852	200,159	281,927	1,218,937	1,611,291
Nondepartmental	1,649,454	2,970,326	2,745,727	2,735,006	2,735,439
Debt service:					
Principal	1,580,000	1,670,000	1,695,000	1,700,000	1,295,000
Interest	1,148,248	1,116,640	1,076,660	1,038,320	1,207,578
Bond issuance costs	-	-	-	-	-
Prior year tax refunds	-	-	-	-	-
Capital outlay	7,123,336	5,178,367	3,227,400	991,354	1,338,008
Total expenditures	<u>34,707,331</u>	<u>33,516,932</u>	<u>31,749,223</u>	<u>29,550,860</u>	<u>28,709,846</u>
Revenues over (under) expenditures	<u>(5,872,355)</u>	<u>(4,490,473)</u>	<u>(1,890,805)</u>	<u>1,271,362</u>	<u>(584,848)</u>
Other financing sources (uses)					
Proceeds from sale of capital assets	-	-	-	-	-
Issuance of long-term debt	-	-	-	-	13,326,647
Premium on issuance of long-term debt	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Issuance of capital lease	-	-	-	-	-
Capital assets	-	-	-	-	-
Transfers in	2,401,870	2,430,771	2,492,312	2,476,424	2,476,424
Transfers out	(2,451,870)	(2,480,771)	(2,542,312)	(2,526,424)	(2,526,424)
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>13,276,647</u>
Net changes in fund balances	<u>\$ (5,922,355)</u>	<u>\$ (4,540,473)</u>	<u>\$ (1,940,805)</u>	<u>\$ 1,221,362</u>	<u>\$ 12,691,799</u>
 Debt services as a percentage of noncapital expenditures	<u>9.89%</u>	<u>9.83%</u>	<u>9.72%</u>	<u>9.59%</u>	<u>9.14%</u>

Schedule 4
Unaudited

2012	2013	2014	2015	2016
\$ 14,806,367	\$ 14,486,295	\$ 16,422,482	\$ 16,292,076	\$ 16,997,519
213,990	392,523	133,052	525,492	334,150
410,216	376,502	363,301	546,585	633,468
5,498,001	5,274,629	5,336,577	6,121,119	6,008,506
2,084,989	1,922,419	2,188,756	2,857,318	2,499,661
1,939,928	1,786,713	1,803,694	2,056,122	2,200,334
59,080	50,674	33,146	47,385	244,144
909,167	1,815,024	1,284,806	1,299,773	1,682,787
<u>25,921,738</u>	<u>26,104,779</u>	<u>27,565,814</u>	<u>29,745,870</u>	<u>30,600,569</u>
2,068,527	1,670,645	1,946,216	1,950,499	2,384,920
4,020,488	3,708,268	3,284,804	3,613,552	3,562,498
8,463,849	6,829,039	5,557,392	8,447,856	8,771,838
1,175,485	1,282,793	1,753,709	1,756,810	2,161,235
2,153,619	2,253,710	2,970,801	3,616,070	3,092,354
866,830	600,876	591,912	570,403	544,721
3,293,302	702,671	727,789	738,863	766,733
815,551	549,543	600,913	593,951	677,202
2,804,481	2,691,078	5,214,184	3,944,438	4,681,648
1,420,000	1,230,000	1,360,000	1,400,000	1,641,000
1,440,644	1,493,206	1,211,564	1,175,121	1,425,436
-	64,220	-	-	-
11,131	648,227	109,740	382,611	-
883,378	9,812,695	3,193,081	1,161,178	755,044
<u>29,417,285</u>	<u>33,536,971</u>	<u>28,522,105</u>	<u>29,351,352</u>	<u>30,464,629</u>
<u>(3,495,547)</u>	<u>(7,432,192)</u>	<u>(956,291)</u>	<u>394,518</u>	<u>135,940</u>
-	-	-	-	-
-	9,150,000	-	-	7,825,000
-	160,579	-	-	796,882
-	(9,160,000)	-	-	(8,289,000)
2,500,000	-	-	-	-
-	-	-	-	-
2,919,289	11,704,946	2,695,253	2,153,584	11,107,393
(2,969,289)	(11,939,946)	(2,695,253)	(2,153,584)	(11,157,393)
<u>2,450,000</u>	<u>(84,421)</u>	<u>-</u>	<u>-</u>	<u>282,882</u>
<u>\$ (1,045,547)</u>	<u>\$ (7,516,613)</u>	<u>\$ (956,291)</u>	<u>\$ 394,518</u>	<u>\$ 418,822</u>
<u>10.03%</u>	<u>11.61%</u>	<u>10.54%</u>	<u>9.15%</u>	<u>10.58%</u>

CITY OF OAK PARK, MICHIGAN

Taxable and Estimated Actual Value of Property

Last Ten Fiscal Years

Year Ended June 30,	Real Property			Personal Property	Total Taxable Value
	Residential Property	Commercial Property	Industrial Property		
2016	\$ 289,174,450	\$ 97,946,090	\$ 17,119,170	\$ 32,054,990	\$ 436,294,700
2015	283,412,310	99,570,910	17,124,830	32,106,170	432,214,220
2014	280,856,040	101,354,490	17,629,760	34,403,540	434,243,830
2013	312,688,580	107,596,610	18,982,270	35,705,130	474,972,590
2012	358,677,900	115,935,490	23,383,320	33,460,080	531,456,790
2011	427,200,170	99,543,660	60,865,560	36,210,100	623,819,490
2010	496,759,030	110,469,460	69,924,120	37,535,040	714,687,650
2009	511,737,180	109,204,400	70,406,640	37,226,110	728,574,330
2008	506,292,480	108,633,050	63,444,620	43,942,580	722,312,730
2007	480,667,540	105,533,730	59,565,190	44,318,580	690,085,040

Source: City of Oak Park Assessing Department

Note: Tax rates are per \$1,000 of taxable value.

Schedule 5
Unaudited



Total Direct Tax Rate	Estimated Actual Value	Taxable Value as a Percentage of Actual Value
37.6060	\$ 945,379,900	46.15%
37.1191	871,556,740	49.59%
36.8734	866,136,280	50.14%
29.8398	948,753,780	50.06%
27.2386	1,257,602,340	42.26%
24.5191	1,288,399,640	48.42%
24.6863	1,629,550,940	43.86%
24.6704	1,816,037,880	40.12%
23.7288	1,904,504,560	37.93%
23.8150	1,862,110,440	37.06%

CITY OF OAK PARK, MICHIGAN

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per \$1,000 of taxable value)

Fiscal Year	Operating Millage	Library	Debt Service	Solid Waste	PA 345	Total Direct
2016: Homestead (1)	20.0000	1.4914	6.1615	2.9531	7.0000	37.6060
2016: Non-homestead						37.6060
2015: Homestead (1)	20.0000	1.4914	6.2017	2.9531	6.4729	37.1191
2015: Non-homestead						37.1191
2014: Homestead (1)	20.0000	1.4914	5.9560	2.9531	6.4729	36.8734
2014: Non-homestead						36.8734
2013: Homestead (1)	20.0000	1.4914	5.3953	2.9531	-	29.8398
2013: Non-homestead						29.8398
2012: Homestead (1)	18.8563	1.4914	4.4378	2.4531	-	27.2386
2012: Non-homestead						27.2386
2011: Homestead (1)	17.3563	0.9914	3.7183	2.4531	-	24.5191
2011: Non-homestead						24.5191
2010: Homestead (1)	17.3563	0.9914	3.8855	2.4531	-	24.6863
2010: Non-homestead						24.6863
2009: Homestead (1)	17.3563	0.9914	3.8696	2.4531	-	24.6704
2009: Non-homestead						24.6704
2008: Homestead (1)	16.3563	0.9914	3.9280	2.4531	-	23.7288
2008: Non-homestead						23.7288
2007: Homestead (1)	16.3613	0.9917	4.0081	2.4539	-	23.8150
2007: Non-homestead						23.8150

(1) The State of Michigan passed a Property Tax Reform measure in 1994 which reduced property taxes for property owners who reside at the property (homestead). This reform created a two tiered tax system which accounts for the presentation above.

School Districts					Total Rates for Residents Residing In		
Oak Park	Ferndale	Berkley	Community College	County	Oak Park School District	Ferndale School District	Berkley School District
15.5000	13.0000	13.7269	1.5819	9.2081	63.8960	61.3960	62.1229
33.5000	31.0000	31.7269	1.5819	9.2081	81.8960	79.3960	80.1229
17.8912	15.3662	13.0788	1.5844	7.5590	64.1537	61.6287	59.3413
36.0712	33.5462	31.2588	1.5844	7.5590	82.3337	79.8087	77.5213
17.1251	13.5901	11.3042	1.5844	7.5590	63.1419	59.6069	57.3210
35.3051	31.7701	29.4842	1.5844	7.5590	81.3219	77.7869	75.5010
17.0682	13.5332	11.2270	1.5844	8.9051	57.3975	53.8625	51.5563
35.2482	31.7132	29.4070	1.5844	8.9051	75.5775	72.0425	69.7363
15.5252	13.5052	11.1788	1.5844	8.9051	53.2533	51.2333	48.9069
33.7052	31.6852	29.3588	1.5844	8.9051	71.4333	69.4133	67.0869
14.6800	13.4780	10.6668	1.5844	8.7051	49.4886	48.2866	45.4754
31.8600	31.6580	28.8468	1.5844	8.7051	66.6686	66.4666	63.6554
13.4494	13.4796	10.6685	1.5844	8.7051	48.4252	48.4554	45.6443
31.6294	31.6596	28.8485	1.5844	8.7051	66.6052	66.6354	63.8243
13.4492	13.4795	10.6684	1.5844	8.4905	48.1945	48.2248	45.4137
31.6292	31.6595	28.8484	1.5844	8.4905	66.3745	66.4048	63.5937
13.4388	13.4691	10.7892	1.5844	8.6051	47.3571	47.3874	44.7075
31.6188	31.6491	28.9692	1.5844	8.6051	65.5371	65.5674	62.8875
13.3585	13.4699	10.9416	1.5844	8.6051	47.3630	47.4744	44.9461
31.5385	31.6499	29.1216	1.5844	8.6051	65.5430	65.6544	63.1261

Principal Property Tax Payers
Current Year and Nine Years Ago

Taxpayer	2007			2016		
	Taxable Value	Rank	Percentage of Total	Taxable Value	Rank	Percentage of Total
Jewish Federation Apts.	\$ 8,335,650	2	1.15%	\$ 8,482,300	1	1.94%
DTE Energy Company	4,942,510	8	0.68%	6,695,060	2	1.53%
Lincoln Towers Apts, LLP	6,897,170	3	0.95%	5,243,000	3	1.20%
Village Green Management Co.	6,066,120	5	0.84%	4,579,780	4	1.05%
Eaton Steel/Goodman/Oak Park Bldg. Co.	-	-	-	3,803,490	5	0.87%
Loop of Greenfield	-	-	-	3,801,000	6	0.87%
Oak Park Manor MI, LLC	4,632,560	9	0.64%	3,553,550	7	0.81%
Scannell Properties (Fed Ex)	-	-	-	3,525,300	8	0.81%
Consumers Energy Company	-	-	-	3,392,470	9	0.78%
Apollo Heat Treating & Processing	-	-	-	2,749,070	10	0.63%
Detroit Square Properties, LLC	10,166,400	1	1.40%	-	-	-
Parkwoods Shopping Plaza, LLC	6,212,600	4	0.86%	-	-	-
Greenfield Lincoln Investments #2, LLC	5,685,000	6	0.78%	-	-	-
GTN Industries, Inc.	5,530,820	7	0.76%	-	-	-
Oakmont Properties	4,177,050	10	0.58%	-	-	-
	<u>\$62,645,880</u>		<u>8.64%</u>	<u>\$45,825,020</u>		<u>10.49%</u>

Property Tax Levies and Collections
Last Ten Fiscal Years

Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Subsequent Years Collections	Total Collections to Date	
		Amount	% of Levy		Amount	% of Levy
2016	\$ 16,301,611	\$ 15,088,697	92.56%	\$ 63,360	\$ 15,152,057	92.95%
2015	16,104,874	15,031,406	93.33%	94,188	15,125,594	93.92%
2014	16,260,957	14,955,242	91.97%	109,923	15,065,165	92.65%
2013	15,138,509	13,946,023	92.12%	101,563	14,047,586	92.79%
2012	14,899,108	13,746,273	92.26%	81,518	13,827,791	92.81%
2011	15,658,581	14,363,567	91.73%	95,810	14,459,377	92.34%
2010	18,708,879	16,964,827	90.68%	81,685	17,046,512	91.11%
2009	19,029,345	17,269,947	90.75%	113,244	17,383,191	91.35%
2008	18,170,268	16,349,901	89.98%	136,390	16,486,291	90.73%
2007	17,357,852	15,654,630	90.19%	129,735	15,784,365	90.94%

Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years

Fiscal Year Ending June 30,	Governmental Activities			Business-type Activities	Total Primary Government	% of Personal Income	Per Capita
	General Obligation Bonds	Unamortized Premium	Capital Lease	Water Revenue Bonds			
2016	\$ 27,295,000	\$ 917,317	\$ 2,220,000	\$ 8,081,332	\$ 38,513,649	79.74%	\$ 1,286.26
2015	29,330,000	-	2,290,000	9,008,845	40,628,845	84.08%	1,390.20
2014	30,660,000	140,507	2,360,000	9,892,544	43,053,051	80.52%	1,463.64
2013	31,950,000	150,543	2,430,000	10,754,639	45,285,182	93.11%	1,544.57
2012	33,120,000	-	2,500,000	12,510,082	48,130,082	99.29%	1,641.60
2011	34,540,000	-	-	13,697,003	48,237,003	99.06%	1,645.25
2010	22,410,000	-	-	14,315,803	36,725,803	75.42%	1,252.63
2009	24,110,000	-	-	15,066,183	39,176,183	80.45%	1,209.18
2008	25,805,000	-	-	15,219,483	41,024,483	84.24%	1,266.23
2007	27,475,000	-	-	16,091,554	43,566,554	89.46%	1,344.69

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ending June 30,	General Obligation Bonds	Unamortized Premium	Less: Amounts Available in Debt Service Funds	Total	% of Estimated Actual Taxable Value of Property	Per Capita
2016	\$27,295,000	\$ 917,317	\$ 436,883	\$27,775,434	6.18%	\$ 920
2015	29,330,000	130,471	327,532	29,132,939	6.71%	989
2014	30,660,000	140,507	216,115	30,584,392	7.01%	1,039
2013	31,950,000	150,543	49,286	32,051,257	6.72%	1,090
2012	33,120,000	-	109,780	33,010,220	6.21%	1,126
2011	34,540,000	-	654,398	33,885,602	5.43%	1,156
2010	22,410,000	-	835,683	21,574,317	3.02%	736
2009	24,110,000	-	784,216	23,325,784	3.20%	796
2008	25,805,000	-	643,161	25,161,839	3.48%	777
2007	27,475,000	-	493,669	26,981,331	3.91%	833

CITY OF OAK PARK, MICHIGAN

Schedule 11
Unaudited

Direct and Overlapping Governmental Activities Debt
As of June 30, 2016

	Net Debt Outstanding	Percentage Applicable to City *	Estimated Share of Overlapping Debt
Direct			
City of Oak Park	\$ 30,432,317	100.00%	<u>\$ 30,432,317</u>
Overlapping			
Berkley School District	64,490	11.01%	7,100
Ferndale School District	44,967,633	11.71%	5,265,710
Oak Park School District	13,937,485	70.71%	9,855,196
Oakland County (at-large)	403,351,276	0.84%	3,388,151
Oakland Intermediate School District	46,680,000	0.84%	392,112
Oakland Community College	1,605,000	0.85%	13,643
			<u>18,921,911</u>
Total direct and overlapping debt			<u><u>\$ 49,354,228</u></u>

* Amount supplied by Municipal Advisory Council of Michigan.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Oak Park. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF OAK PARK, MICHIGAN

Schedule 12
Unaudited

Legal Debt Margin

Last Ten Fiscal Years

Assessed value			\$ 472,689,950
Legal debt limit (10% of SEV)			\$ 47,268,995
Gross indebtedness	\$ 29,515,000		
Amount available in debt service funds	(436,883)		
Net bonded debt			<u>29,078,117</u>
Legal debt margin			<u>\$ 18,190,878</u>
Net bonded debt as a percentage of assessed value			<u>6.15%</u>

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percentage of Debt Limit
2016	\$ 47,268,995	\$ 29,078,117	\$ 18,190,878	61.52%
2015	43,577,837	31,292,468	12,285,369	71.81%
2014	43,306,814	32,803,885	10,502,929	75.75%
2013	47,437,689	35,438,601	11,999,088	74.71%
2012	53,202,679	33,885,602	19,317,077	63.69%
2011	64,419,982	21,574,317	42,845,665	33.49%
2010	81,477,547	23,325,784	58,151,763	28.63%
2009	90,844,906	25,161,839	65,683,067	27.70%
2008	95,225,228	26,981,331	68,243,897	28.33%
2007	93,105,522	28,683,228	64,422,294	30.81%

Revenue Bond Coverage
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Gross Revenue	Expenses Net of Depreciation and Interest	Net Revenue Available for Debt Service	Total Debt Service Requirement	Coverage
2016	\$ 11,076,829	\$ 9,513,741	\$ 1,563,088	\$ 941,012	1.66
2015	11,756,573	9,221,737	2,534,836	1,144,100	2.22
2014	11,550,673	8,527,198	3,023,475	1,147,399	2.64
2013	10,985,124	9,204,993	1,780,131	1,550,517	1.15
2012	10,726,423	8,500,899	2,225,524	1,552,305	1.43
2011	10,676,880	8,091,387	2,585,493	1,523,214	1.70
2010	9,148,095	8,094,665	1,053,430	1,552,893	0.68
2009	9,050,017	7,304,931	1,745,086	1,493,798	1.17
2008	8,972,129	7,302,057	1,670,072	1,490,687	1.12
2007	9,034,465	7,072,472	1,961,993	1,467,851	1.34

Demographic and Economic Statistics

Last Ten Fiscal Years

Year	Population	Personal Income	Per Capita Personal Income	Median Age	Unemployment Rate
2016	29,319	\$ 47,292	\$ 22,143	36.8	14.20%
2015	29,319	48,476	21,677	37.1	11.20%
2014	29,319	53,297	22,486	38.2	12.10%
2013	29,319	48,476	23,242	38.6	13.60%
2012	29,319	48,697	21,677	34.6	11.20%
2011	29,319	48,697	21,677	34.6	15.20%
2010	29,319	48,697	21,677	34.6	19.10%
2009	32,399	48,697	21,677	34.6	22.50%
2008	32,399	48,697	21,677	34.6	10.80%
2007	32,399	48,697	21,677	34.6	9.69%

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Principal Employers

Current Year and Nine Years Ago

Employer	2007			2016		
	Employees	Rank	% of Total City Employment	Employees	Rank	% of Total City Employment
Barton Malow Company	-	-	-	795	1	8.17%
Oak Park School District	485	1	2.81%	592	2	6.09%
EJS USA, Inc.	-	-	-	500	3	5.14%
Easter Seals - Michigan	-	-	-	400	4	4.11%
Home Depot Measurement Serv	-	-	-	375	5	3.86%
City of Oak Park	233	2	1.35%	249	6	2.56%
Berkely School District	-	-	-	201	7	2.07%
Hewson Van Hellemont PC	-	-	-	130	8	1.34%
Ringside Creative LLC	-	-	-	111	9	1.14%
PCI, Inc.	-	-	-	83	10	0.85%
Jewish Federation Apartments	130	3	0.75%	-	-	-
Thyssen Metal	105	4	0.61%	-	-	-
Lincoln Towers Apartments	99	5	0.57%	-	-	-
Detroit Edison	98	6	0.57%	-	-	-
Crown Pointe Office	98	7	0.57%	-	-	-
Huntington Gardens, Village Gr	97	8	0.56%	-	-	-
GTN Industries, Inc.	96	9	0.56%	-	-	-
CBS, Inc.	95	10	0.55%	-	-	-
	<u>1,536</u>		<u>8.90%</u>	<u>3,436</u>		<u>11.72%</u>

CITY OF OAK PARK, MICHIGAN

Full-time Equivalent Employees by Department / Union Group

Last Ten Fiscal Years

Department/Union	2007	2008	2009	2010	2011
Full-time					
Council	5.00	5.00	5.00	5.00	5.00
City Manager	4.00	4.00	4.00	4.00	3.00
Information Technology	1.00	1.00	1.00	1.00	1.00
City Attorney	-	-	-	-	-
Community & Economic Developer	-	-	-	-	-
City Clerk	4.00	4.00	4.00	3.00	2.00
Finance & Administrative Services	16.00	17.00	17.00	15.00	13.00
Technical & Planning Services	17.00	16.00	13.00	13.00	12.00
Public Information	4.00	3.00	3.00	3.00	3.00
Public Safety	79.00	78.00	78.00	74.00	73.00
Public Works	27.00	27.00	26.00	26.00	24.00
Recreation	8.00	7.00	7.00	7.00	7.00
Library	6.00	6.00	6.00	6.00	6.00
Community Services	-	-	-	-	-
District Court 45-B / Probation	28.00	27.00	25.00	27.00	27.00
	<u>199.00</u>	<u>195.00</u>	<u>189.00</u>	<u>184.00</u>	<u>176.00</u>
Part-time					
Council	-	-	-	-	-
City Manager	-	-	-	-	0.12
Information Technology	-	-	-	-	-
City Attorney	-	-	-	-	-
Prosecuting Attorney	1.00	1.00	1.00	1.00	1.00
Community & Economic Developer	-	-	-	-	-
City Clerk	-	-	-	0.50	0.50
Finance & Administrative Services	-	-	-	-	-
Technical & Planning Services	0.50	0.50	0.50	0.50	0.50
Public Information	-	-	-	-	-
Public Safety	5.25	5.25	5.25	5.25	5.25
Public Works	3.17	3.17	3.17	3.17	3.17
Recreation	21.20	21.20	21.10	21.10	20.35
Library	3.65	3.65	4.50	4.50	3.75
Community Services	-	-	-	-	-
District Court 45-B / Probation	2.40	2.40	2.40	0.70	0.70
	<u>37.17</u>	<u>37.17</u>	<u>37.92</u>	<u>36.72</u>	<u>35.34</u>
Total	<u>236.17</u>	<u>232.17</u>	<u>226.92</u>	<u>220.72</u>	<u>211.34</u>

Note: The amounts presented under Part Time workers represent Full Time Equivalents and not actual positions. Full Time Equivalents equalizes part time hours to that of a full time worker in a like position. For example a part time worker who works 30 hours in a office that normally works 40 hours would be recorded at .75 FTE (30 hours / 40 hours = .75 FTE).

Schedule 16
Unaudited

2012	2013	2014	2015	2016
5.00	5.00	5.00	5.00	5.00
3.00	3.00	4.00	4.00	4.00
1.00	1.00	1.00	2.00	-
-	1.00	-	-	-
-	-	-	1.00	1.00
2.00	2.00	3.00	3.00	3.00
11.00	10.00	10.00	11.00	10.00
10.00	9.00	11.00	12.50	14.00
3.00	2.00	2.00	1.00	2.00
68.00	57.00	59.00	59.00	59.00
24.00	21.00	22.00	22.00	23.00
7.00	2.00	3.00	3.00	3.00
4.00	4.00	4.00	4.00	5.00
-	-	-	-	-
23.00	22.00	23.00	23.00	23.00
<u>161.00</u>	<u>139.00</u>	<u>147.00</u>	<u>150.50</u>	<u>152.00</u>
-	-	-	-	-
0.12	-	0.63	-	0.73
-	-	-	-	-
-	-	-	0.56	-
1.00	-	-	-	-
-	-	-	-	0.50
0.50	-	-	-	-
-	-	-	-	-
0.50	0.50	2.97	2.38	-
-	-	-	-	0.70
5.25	5.25	5.25	5.25	5.25
3.17	1.67	2.37	2.27	2.27
20.35	20.35	20.87	20.35	20.35
3.75	2.50	5.24	6.56	2.90
-	-	-	-	-
1.70	2.70	4.45	4.00	4.00
<u>36.34</u>	<u>32.97</u>	<u>41.78</u>	<u>41.37</u>	<u>36.70</u>
<u>197.34</u>	<u>171.97</u>	<u>188.78</u>	<u>191.87</u>	<u>188.70</u>

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CITY OF OAK PARK, MICHIGAN

Full-time Equivalent Employees by Department / Union Group Last Ten Fiscal Years

Department/Union	2007	2008	2009	2010	2011
Full-time Personnel by Salary Classification					
Legislative	5	5	5	5	5
Exempt	11	11	11	11	11
Supervisory	15	15	13	13	13
Administrative	5	5	5	5	5
AFSCME	63	61	59	56	56
POAM	52	51	51	47	47
COAM	14	14	14	14	14
Dispatch	6	6	6	6	6
District Court 45-B	28	27	25	27	27
	<u>199</u>	<u>195</u>	<u>189</u>	<u>184</u>	<u>184</u>

Schedule 16
Unaudited



2012	2013	2014	2015	2016
5	5	5	5	5
10	11	10	10	11
13	10	11	11	11
4	6	5	5	5
43	33	38	41.50	43
45	34	38	37	37
13	13	12	12	12
5	5	5	5	5
23	22	23	24	23
<u>161</u>	<u>139</u>	<u>147</u>	<u>150.50</u>	<u>152.00</u>

concluded.

CITY OF OAK PARK, MICHIGAN

Operating Indicators by Function / Department
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011
Public Safety					
Hazardous violations	5,423	5,077	4,060	3,428	3,624
Total violations	14,837	13,955	11,171	10,122	9,473
EMS requests	2,441	2,210	2,305	2,533	2,423
Traffic crashes	923	815	730	659	655
Technical & Planning Services					
Number of building permits	624	545	582	526	526
Value of building permits	\$ 8,515,609	\$ 5,868,495	\$ 6,143,751	\$ 4,560,779	\$ 4,560,779
Library					
Residents with library cards	16,076	17,102	17,400	18,268	18,916
Items available	104,954	114,338	105,750	105,720	94,939
Health and Sanitation					
Tons of solid waste recycled	771.00	802.00	826.00	818.00	793.00
Water System					
Water Rate Per Unit	\$ 2.46	\$ 2.63	\$ 2.76	\$ 3.02	\$ 3.12

Schedule 17
Unaudited

2012	2013	2014	2015	2016
3,624	2,409	2,057	2,376	2,093
9,473	9,473	6,941	7,449	5,784
2,423	2,389	2,408	2,561	2,445
655	593	648	688	746
526	649	468	755	692
\$ 4,560,779	\$ 13,015,549	\$ 8,184,966	\$ 14,450,358	\$ 25,085,257
18,916	19,062	19,800	20,122	19,464
94,939	103,021	104,924	104,648	98,742
793.00	762.00	817.00	786.00	895.00
\$ 3.27	\$ 3.27	\$ 3.41	\$ 3.54	\$ 3.85

CITY OF OAK PARK, MICHIGAN

Capital Asset Statistics by Function / Department Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011
City Manager					
Vehicles assigned	2	2	-	-	-
Public Safety					
Vehicles assigned	40	39	29	34	38
Public Works					
Vehicles assigned	48	46	38	42	42
Number of buildings	4	4	4	4	4
Road Maintenance and Repair					
Miles of major streets	20.72	20.72	20.72	20.72	21
Miles of local streets	65.33	65.33	65.33	65.33	65.33
Water & Sewer System					
Miles of water mains	115	115	115	115	115
Miles of sewers	80.64	80.64	80.64	80.64	80.64
Recreation					
Swimming pool	1	1	1	1	1
City parks	10	10	10	10	10
Park acreage	109.8	109.8	109.8	109.8	109.8

Schedule 18
Unaudited

2012	2013	2014	2015	2016
-	-	-	-	-
33	37	36	27	26
42	41	42	45	49
4	5	5	5	5
21	21	21	18.35	18.35
65.33	65.33	65.33	65.94	65.94
115	115	115	115	115
80.64	80.64	80.64	80.64	80.64
1	1	1	1	1
10	10	10	10	10
109.8	109.8	109.8	109.8	109.8

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