

Projected Budget Report

Local Unit Name: City of Oak Park
Local Unit Code: 63-2140
Current Fiscal Year End Date: 6/30/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 12,255,630	%	\$ 12,317,856	Taxable value increases, including inflation and new growth.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 3,360,523	%	\$ 3,358,981	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 2,323,148	%	\$ 2,699,060	
Licenses & Permits	\$ 475,325	%	\$ 420,625	
Interest Income	\$ 35,225	%	\$ 40,029	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 1,186,447	%	\$ 1,218,584	
Interfund Transfers (In)	\$ 716,332	%	\$ 268,948	
Total Revenues	\$ 20,352,630		\$ 20,324,083	
EXPENDITURES				
General Government	\$ 3,697,015	%	\$ 3,638,063	Increase in pension contributions.
Police and Fire	\$ 9,698,811	%	\$ 9,903,951	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 1,005,219	%	\$ 1,026,935	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 215,065	%	\$ 192,434	
Recreation & Culture	\$ 719,960	%	\$ 713,757	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,589,173	%	\$ 1,653,621	Increase in Retiree Healthcare contributions.
Interfund Transfers (Out)	\$ 3,640,137	%	\$ 3,195,322	
Total Expenditures	\$ 20,565,380		\$ 20,324,083	
Net Revenues (Expenditures)	\$ (212,750)		\$ -	
Beginning Fund Balance	\$ 3,689,850		\$ 3,477,100	
Ending Fund Balance	\$ 3,477,100		\$ 3,477,100	

Commentary: